



**Statement of Financial Condition**

	<b>August 2024</b>
<b>Assets</b>	
Cash and Investments	\$280,023,741
Mortgage Loans	\$1,898,897,956
Personal Loans	\$410,709,798
Member Business Loans	\$183,158,639
Home Equity Loans	\$300,198,603
Auto Loans	\$589,819,762
Credit Card Loans	\$147,719,364
Allowance for Loan Losses	(\$44,740,540)
Net Loans	<u>\$3,485,763,581</u>
National Share Insurance	\$32,321,109
Other Assets	\$169,555,029
Total Assets	<u><u>\$3,967,663,461</u></u>
<b>Liabilities &amp; Members' Equity</b>	
Payables	\$163,907,069
Share Accounts	\$820,903,191
Share Draft Accounts	\$585,934,612
Money Market Accounts	\$788,824,981
Individual Retirement Accounts	\$201,474,601
Share Certificates	\$1,121,931,630
Total Deposits	<u>\$3,519,069,014</u>
Total Reserves and Undivided Earnings	\$284,687,377
Total Liabilities & Members' Equity	<u><u>\$3,967,663,461</u></u>

**Statement of Income**

	<b>Year to Date 2024</b>
<b>Operating Income</b>	
Total Investment Income	\$7,825,756
Mortgage Loans	\$38,389,766
Personal Loans	\$21,674,893
Home Equity Loans	\$9,886,198
Auto Loans	\$19,342,024
Credit Card Loans	\$10,520,732
Member Business Loans	\$3,319,389
Total Loan Income	<u>\$103,133,001</u>
Provision for Loan Losses	\$3,882,759
Other Operating Income	\$31,520,671
Total Income	<u>\$142,479,428</u>
<b>Operating Expenses</b>	
Operating Expenses	\$83,564,067
Share Accounts	\$1,797,375
Share Draft Accounts	\$389,803
Money Market Accounts	\$7,878,365
Individual Retirement Accounts	\$2,270,204
Share Certificates	\$27,361,566
Total Deposit Expense	<u>\$39,697,313</u>
Borrowings Expense	\$6,105,660
Total Expenses	<u>\$129,367,040</u>
Less: Net Income Noncontrolling Interest	\$3,608
<b>Net Operating Income</b>	<u><u>\$9,233,237</u></u>