

# LGFCU FEES AND TERMS

This disclosure contains some of the important features of, and the fees associated with, our share and deposit accounts as well as related services we offer. For details concerning the terms and conditions governing an account, please refer to the *Account Rules and Regulations*. Dividend rates and annual percentage yields (APYs), which are provided in our *Share & Deposit Account Rate Summary* appended to this Fees and Terms, are effective as of the date indicated. We reserve the right to change the terms of our accounts at any time, including our rates and fees, and will provide notice of such changes as required by law or regulation.

## CHECKING ACCOUNT

- Minimum deposit to open account – \$0<sup>+</sup>
- Minimum balance requirement – \$0<sup>+</sup>
- Monthly maintenance fee – \$1
- No minimum balance required to earn dividends

## ZARD<sup>®</sup> CHECKING ACCOUNT

- For teens (13-19 years of age)
- Account must be joint with either a parent, grandparent, or other responsible adult if teen is under age 18<sup>+</sup>
- Minimum deposit to open account – \$0
- Minimum balance requirement – \$0<sup>+</sup>
- Monthly maintenance fee – \$1
- No minimum balance required to earn dividends

## CASHPOINTS<sup>®</sup> GLOBAL (CPG) ACCOUNT

- Non-dividend demand deposit account
- Minimum deposit to open account – \$0
- Minimum balance requirement – \$0<sup>+</sup>
- Monthly maintenance fee – \$1 if there is a balance in the account on the statement date
- No checks can be written, and no ACH debits can be authorized, from account, but payments can be made online via BillPay

## SHARE ACCOUNT

- Minimum deposit to open account – \$25
- Minimum balance on statement date to avoid monthly maintenance fee – \$25
- Minimum balance that must be maintained – \$25<sup>Δ</sup>
- Monthly maintenance fee – \$1 (if account is below minimum balance on statement date)
- No minimum balance required to earn dividends

## FAT CAT<sup>®</sup> SHARE ACCOUNT

- For children 12 years of age and under
- Account must be joint with either a parent, grandparent, or other responsible adult<sup>‡</sup>
- Minimum deposit to open account – \$5
- No withdrawals until account reaches a \$25 minimum balance, which must be maintained
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends

## ZARD<sup>®</sup> SHARE ACCOUNT

- For teens (13–19 years of age)
- Minimum deposit to open account – \$25
- Minimum balance on statement date to avoid monthly maintenance fee – \$25
- Monthly maintenance fee – \$1 (if account is below minimum balance on statement date)
- No minimum balance required to earn dividends

## HOLIDAY CASH CLUB ACCOUNT

- Minimum balance to open account – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- No debits except the automatic Funds Transfer debits agreed to in writing at account opening, or debits to close the account

### **MONEY MARKET SHARE ACCOUNT (MMSA)**

- Minimum deposit to open account – \$250
- Minimum balance that must be maintained to avoid monthly maintenance fee - \$250
- Monthly maintenance fee – \$2 (if account falls below minimum balance any time during statement period)
- Dividends accrue every day the balance is at least \$250

### **SALARY ADVANCE CASH ACCOUNT**

- This account is required with, and serves as collateral for, our Salary Advance loan
- Only funds from Salary Advance loan advances may be deposited
- Minimum balance to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- Balance in account determines rate on Salary Advance loan
- Debits from account are limited and may prevent owner from obtaining Salary Advance loan advances for a period of 12 months

### **RECEIPT AND AGREEMENT (R&A) ACCOUNT**

- Minimum deposit to open account – \$0
- Minimum balance requirement – \$0
- No minimum balance required to earn dividends
- No transactions unless authorized by court order

### **TAX-ADVANTAGED ACCOUNTS (IRA/SEP/CESA/HSA)**

LGFCU offers tax-advantaged share accounts, which include Individual Retirement Accounts (Roth and Traditional IRAs/SEP IRAs), Coverdell Education Savings Accounts (CESAs) and Health Savings Accounts (HSAs). IRC eligibility rules apply.

#### **IRA/SEP**

- Minimum deposit to open account – \$25
- Monthly maintenance fee if account is below minimum balance on statement date – \$1
- Minimum balance on statement date to avoid monthly maintenance fee – \$25
- No minimum balance required to earn dividends

#### **CESA**

- Established for benefit of LGFCU member under age 18 or any age with special needs
- Minimum deposit to open account – \$25
- Monthly maintenance fee if account is below minimum balance on statement date – \$1
- Minimum balance on statement date to avoid monthly maintenance fee – \$25
- No minimum balance required to earn dividends
- Contributions to account made with up to \$2,000 in after-tax dollars per year
- Tax-free withdrawals if funds used exclusively to pay for beneficiary's qualified education expenses

#### **HSA**

- Minimum deposit to open account – \$0
- Minimum balance on statement date to avoid monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- Contributions to account are tax-deductible
- Tax-free withdrawals if funds used exclusively for paying or reimbursing qualified medical expenses
- Health Savings Account debit card for purchases and ATM transactions
- Ability to make payments via online BillPay Service

### **SHARE TERM CERTIFICATES (STCS)**

- Terms – STCs offered in terms of 6, 12, 18, 24, 30, 36, 48, and 60 months
- Minimum deposit to open each STC account – \$250
- Partial withdrawals or subsequent deposits not permitted during term; 1 partial deposit to or withdrawal from STC permitted, at no penalty, during 7-day grace period that begins on the day after STC renews
- Cancellation/early withdrawal penalty generally charged:
  - If STC is canceled during 7-day grace period – \$0
  - If STC is canceled before the maturity/renewal date – the lesser of 90 days dividends on the principal or all dividends earned

- Maturity and renewals - prior to maturity, you may designate whether, at maturity:
  - your STC renews with the same term at the then-offered rate, or
  - the funds transfer to another LGFCU account you designate
- Dividend rates are fixed for the term of the STC; rates for new STCs may change at any time
- Stated APY assumes principal remains in account until maturity and withdrawal(s) before maturity will reduce earnings

### LADDERED STCS

- Laddered STCs are established with five STCs of different maturity dates (12, 24, 36, 48, and 60 months). As these STCs mature, they automatically renew/convert to 60-month STCs so one STC continually matures every year.

## OTHER FEES AND TERMS (AS APPLICABLE)

### ACCOUNT FEES

- Per item fee (checks, teller-cashed items and Another Chance items) in excess of 50 per statement – \$.20
- NSF fee – \$25 per item each time item is presented
- Overdraft Transfer Service<sup>o</sup> fee – \$0

### ATM FEES (FOR USING LGFCU-ISSUED DEBIT CARDS)

- ATM fee for using CashPoints ATM – \$0
- ATM fee for using Visa®/PLUS ATM<sup>o</sup> (completed transaction) – \$.75
- ATM fee for using Visa/PLUS ATM<sup>o</sup> (attempted and denied transaction) – \$.35

### DEBIT CARD FEES (VISA AND CASHPOINTS DEBIT CARDS)

- International Transaction fee<sup>s</sup> – 1%
- Debit card reissue fee – \$0
- Debit card replacement fee – \$8
- Debit card rush delivery fee – \$15
- Debit card PIN rush delivery fee - \$15

### TRANSACTION LIMITATIONS

- ATM cash withdrawals:<sup>\*\*</sup>
  - Visa Debit, CashPoints, CPG, HSA cards - \$1,000/day
  - Zard or FAT CAT cards - \$200/day<sup>††</sup>
- Point-of-sale (POS) debit card purchases:<sup>\*\*</sup>
  - Visa Debit, CashPoints, CPG, HSA cards - \$4,000/day (including \$1,000 cash withdrawal amount)
  - Zard Visa Debit - \$1,000/day (including \$200 cash withdrawal amount)
  - Zard and FAT CAT CashPoints - \$500/day (including \$200 cash withdrawal amount)<sup>††</sup>
- No checks can be written, and no ACH debits allowed, on share, CPG, tax advantaged, money market share or STC accounts. (Payments can be made from CPG accounts and HSAs via online BillPay.)

## DIVIDENDS

### RATES

- STCs earn a fixed dividend rate
- Share and deposit accounts earn variable-rate dividends
- CPG accounts do not earn dividends

Dividend rates are set by our Board of Directors at its discretion and are subject to change daily without advance notice. Current dividend rates along with corresponding annual percentage yields (APYs) for share and deposit accounts are disclosed in the LGFCU Share & Deposit Account Rate Summary. A current copy may be obtained at any branch office. You may also verify current rates and APYs on our public website, [www.lgfcu.org](http://www.lgfcu.org), or via our voice response system, available 24/7, by dialing (800) 328-4543.

### ACCRUAL OF DIVIDENDS

- Dividends begin to accrue on the business day you deposit cash or non-cash items to your account, regardless of whether a temporary hold is placed on the deposited funds.
- If you close your account before accrued dividends are credited, the uncredited dividends are added to your balance and paid.

**Balance Calculation Method** - Dividends are calculated using the daily balance method, which applies a daily periodic rate to the balance in the account each day.

### Compounding and Crediting

- **Share and Deposit Accounts** – Dividends on share and deposit accounts are generally compounded daily and credited monthly on the same day the monthly statement is generated (the statement date).
- **STCs** – There is no compounding of dividends on STCs. Accrued dividends are paid monthly by automatic transfer from the STC into an LGFCU account of your choice; however, if the term is six or 12 months, you may request instead that dividends be paid when the STC matures. Dividends transferred to another account earn dividends at the current rate being paid for that type of account.

**Nature of Dividends** – Dividends are returns earned on equity investment (shares). Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

## GIFT CARD FEES

- Inactivity<sup>△△</sup> – \$1/month

## FEES FOR MISCELLANEOUS SERVICES

*(Services provided to members only)*

- Copies of items or images (e.g., checks, statements, etc.)
  - \$0 for member-requested copies in connection with audits and court orders
  - \$0 for other copy requests of 10 items or less
  - \$1 per item for other copy requests after the first 10 items (Checks and statements can also be viewed and printed from Member Connect at no charge)
- Verification of deposit (VOD) – \$10
- VOD (records older than three months) – \$20
- Cashier's check purchase<sup>◇◇</sup> – \$1
- Incoming wire – \$0
- Outgoing domestic wire – \$10
- Outgoing international wire – \$25
- Coin redemption – \$0
- Notary service – \$0
- Signature guarantee service – \$0
- Safe deposit box annual rental – varies with box size
- Lost key<sup>°°</sup> – \$18
- Safe deposit box rental late fee<sup>∞∞</sup> – \$12

\* If checks are ordered, initial deposit must cover cost of checks.

† Must maintain balance sufficient to cover monthly maintenance fee and other authorized charges.

‡ If child cannot sign, a parent or legal guardian must sign on the child's behalf even if the parent/legal guardian is not the joint owner.

△ \$25 minimum balance in your first share account is to maintain membership; however, a \$25 minimum balance is required for all share accounts except FAT CAT share accounts, which can be opened with a \$5 deposit. However, once FAT CAT share account reaches a balance of \$25, that balance must be maintained.

◇ See our Account Rules and Regulations and our Overdraft Transfer Service Terms and Conditions for more information.

° When you use a non-CashPoints ATM, the owner/operator of the ATM or any network used may also charge you fees.

∞ When you use a non-CashPoints ATM, the ATM owner/operator may charge a fee for a balance inquiry even if you do not complete a transaction.

§ Visa applies a fee to any international transaction. The fee is 1% of the U.S. dollar amount of the international transaction. An international transaction includes (a) any transaction made in a foreign country, and (b) any transaction made or processed outside of the United States. See the *Supplemental Terms and Conditions for LGFCU Visa Debit, CashPoints, CashPoints Global, and HSA Cards*, which is a supplement to the *Account Rules and Regulations*, for more information.

\*\* See the *Supplemental Terms and Conditions for LGFCU Visa Debit, CashPoints, CashPoints Global, and HSA Cards*, which is a Supplement to the *Account Rules and Regulations*, for more information.

†† Some FAT CAT cards can only be used for online access and cannot be used for ATM or purchase transactions.

‡‡ LGFCU has Visa Gift Cards available for purchase online or at your local branch through our partnership with SECU.

△△ Monthly fee charged after 12 months of inactivity. See Gift Card Cardholder Agreement for more information.

◇◇ Fee waived for certain categories of members and for any check in the amount of \$500 or more.

°° Lessees receive two keys for each box. If both keys are lost, the box must be drilled, and a \$145 box drill fee is charged.

∞∞ Fee charged if rent is not collected within 60 days of due date.