

Local Government Federal Credit Union

Statements of Financial Condition June 2021 and 2020

	2021	2020
Assets		
Cash and Investments	\$623,392,491	\$472,899,178
Mortgage Loans	\$1,225,936,450	\$901,820,670
Personal Loans	\$271,567,172	\$259,076,799
Member Business Loans	\$119,688,523	\$115,039,015
Home Equity Loans	\$106,187,543	\$105,122,764
Auto Loans	\$537,834,196	\$508,338,065
Credit Card Loans	\$99,528,774	\$92,043,715
Allowance for Loan Losses	-\$23,576,739	-\$23,490,366
Net Loans	<u>\$2,337,165,919</u>	<u>\$1,957,950,663</u>
National Share Insurance	\$25,134,323	\$19,501,101
Other Assets	\$135,679,794	\$139,215,453
Total Assets	<u><u>\$3,121,372,526</u></u>	<u><u>\$2,589,566,395</u></u>
Liabilities & Members' Equity		
Payables	\$16,669,554	\$17,803,543
Share Accounts	\$865,775,029	\$644,930,379
Share Draft Accounts	\$563,779,784	\$466,557,107
Money Market Accounts	\$870,462,301	\$718,409,708
Individual Retirement Accounts	\$223,765,757	\$211,251,289
Share Certificates	\$314,423,888	\$310,511,523
Total Deposits	<u>\$2,838,206,759</u>	<u>\$2,351,660,006</u>
Total Reserves and Undivided Earnings	\$266,496,213	\$220,102,845
Total Liabilities & Members' Equity	<u><u>\$3,121,372,526</u></u>	<u><u>\$2,589,566,395</u></u>

Statements of Income June 2021 and 2020

	2021	2020
Operating Income		
Total Investment Income	\$172,111	\$47,615
Mortgage Loans	\$3,986,491	\$3,184,939
Personal Loans	\$2,385,320	\$2,242,750
Home Equity Loans	\$252,467	\$366,927
Auto Loans	\$2,063,723	\$2,042,330
Credit Card Loans	\$735,376	\$700,540
Member Business Loans	\$311,809	\$304,754
Total Loan Income	<u>\$9,735,185</u>	<u>\$8,842,239</u>
Other Operating Income	\$5,207,456	\$4,436,292
Total Income	<u>\$15,114,752</u>	<u>\$13,326,146</u>
Operating Expenses		
Operating Expenses	\$9,974,915	\$9,265,322
Share Accounts	\$110,006	\$216,845
Share Draft Accounts	\$43,697	\$53,894
Money Market Accounts	\$142,883	\$349,336
Individual Retirement Accounts	\$82,606	\$173,135
Share Certificates	\$365,167	\$506,329
Total Deposit Expense	<u>\$744,359</u>	<u>\$1,299,539</u>
Total Expenses	<u>\$10,719,274</u>	<u>\$10,564,861</u>
Net Operating Income	<u><u>\$4,395,479</u></u>	<u><u>\$2,761,285</u></u>