Local Government Federal Credit Union

Statements of Financial Condition May 2021 and 2020

Assets \$704,392,265 \$511,574,269 Mortgage Loans \$1,185,003,858 \$873,410,592 Personal Loans \$266,878,092 \$256,614,141 Member Business Loans \$118,928,872 \$115,101,933 Home Equity Loans \$104,683,770 \$105,391,185 Auto Loans \$529,991,677 \$506,082,845 Credit Card Loans \$98,024,273 \$92,336,927 Allowance for Loan Losses \$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,8	ay 2021 a.i.a 2020	2021	2020
Mortgage Loans \$1,185,003,858 \$873,410,592 Personal Loans \$266,878,092 \$256,614,141 Member Business Loans \$118,928,872 \$115,101,933 Home Equity Loans \$104,683,770 \$105,391,185 Auto Loans \$529,991,677 \$506,082,845 Credit Card Loans \$98,024,273 \$92,336,927 Allowance for Loan Losses -\$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$600,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits <td>Assets</td> <td></td> <td></td>	Assets		
Personal Loans \$266,878,092 \$256,614,141 Member Business Loans \$118,928,872 \$115,101,933 Home Equity Loans \$104,683,770 \$105,391,185 Auto Loans \$529,991,677 \$506,082,845 Credit Card Loans \$98,024,273 \$92,336,927 Allowance for Loan Losses -\$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,2	Cash and Investments	\$704,392,265	\$511,574,269
Member Business Loans \$118,928,872 \$115,101,933 Home Equity Loans \$104,683,770 \$105,391,185 Auto Loans \$529,991,677 \$506,082,845 Credit Card Loans \$98,024,273 \$92,336,927 Allowance for Loan Losses \$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Mortgage Loans	\$1,185,003,858	\$873,410,592
Home Equity Loans	Personal Loans	\$266,878,092	\$256,614,141
Auto Loans \$529,991,677 \$506,082,845 Credit Card Loans \$98,024,273 \$92,336,927 Allowance for Loan Losses \$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Member Business Loans	\$118,928,872	\$115,101,933
Credit Card Loans \$99,024,273 \$92,336,927 Allowance for Loan Losses -\$23,760,288 -\$23,470,686 Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance \$25,134,323 \$19,501,101 Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Home Equity Loans	\$104,683,770	\$105,391,185
Allowance for Loan Losses Net Loans Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$262,225,032 \$217,341,560	Auto Loans	\$529,991,677	\$506,082,845
Net Loans \$2,279,750,254 \$1,925,466,936 National Share Insurance Other Assets \$25,134,323 \$19,501,101 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity Payables \$17,532,223 \$16,915,106 Share Accounts Share Draft Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Credit Card Loans	\$98,024,273	\$92,336,927
National Share Insurance Other Assets \$25,134,323 \$19,501,101 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity Payables \$17,532,223 \$16,915,106 Share Accounts Share Draft Accounts Share Draft Accounts Share Draft Accounts Share Draft Accounts Share Certificates Share Share Certificates Share Share Share Certificates Share Share Certificates Share Share Certificates Share Share Certificates Share Certificates Share Sha	Allowance for Loan Losses	-\$23,760,288	-\$23,470,686
Other Assets \$138,917,423 \$139,446,142 Total Assets \$3,148,194,265 \$2,595,988,448 Liabilities & Members' Equity \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Net Loans	\$2,279,750,254	\$1,925,466,936
Liabilities & Members' Equity \$3,148,194,265 \$2,595,988,448 Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	National Share Insurance	\$25,134,323	\$19,501,101
Liabilities & Members' Equity Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Other Assets	\$138,917,423	\$139,446,142
Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Total Assets	\$3,148,194,265	\$2,595,988,448
Payables \$17,532,223 \$16,915,106 Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560			
Share Accounts \$862,857,462 \$634,784,802 Share Draft Accounts \$606,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Liabilities & Members' Equity		
Share Draft Accounts \$600,029,270 \$500,498,311 Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Payables	\$17,532,223	\$16,915,106
Money Market Accounts \$864,233,529 \$702,124,468 Individual Retirement Accounts \$222,635,952 \$211,123,329 Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Share Accounts	\$862,857,462	\$634,784,802
Individual Retirement Accounts	Share Draft Accounts	\$606,029,270	\$500,498,311
Share Certificates \$312,680,796 \$313,200,873 Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Money Market Accounts	\$864,233,529	\$702,124,468
Total Deposits \$2,868,437,010 \$2,361,731,782 Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Individual Retirement Accounts	\$222,635,952	\$211,123,329
Total Reserves and Undivided Earnings \$262,225,032 \$217,341,560	Share Certificates	\$312,680,796	\$313,200,873
	Total Deposits	\$2,868,437,010	\$2,361,731,782
Total Liabilities & Members' Equity \$3,148,194,265 \$2,595,988,448	Total Reserves and Undivided Earnings	\$262,225,032	\$217,341,560
	Total Liabilities & Members' Equity	\$3,148,194,265	\$2,595,988,448

Statements of Income May 2021 and 2020

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Operating Income	2021	2020
Total Investment Income	\$154,040	\$50,309
Mortgage Loans	\$3,957,969	\$3,861,762
Personal Loans	\$2,407,285	\$2,327,538
Home Equity Loans	\$258,963	\$380,299
Auto Loans	\$2,114,340	\$2,091,888
Credit Card Loans	\$720,755	\$708,660
Member Business Loans	\$320,624	\$314,713
Total Loan Income	\$9,779,936	\$9,684,861
Other Operating Income	\$9,347,621	\$3,772,906
Total Income	\$19,281,597	\$13,508,075
Operating Expenses		
Operating Expenses	\$9,799,128	\$10,188,049
Share Accounts	\$112,715	\$217,732
Share Draft Accounts	\$45,536	\$56,677
Money Market Accounts	\$146,256	\$353,509
Individual Retirement Accounts	\$85,226	\$178,863
Share Certificates	\$384,377	\$540,228
Total Deposit Expense	\$774,110	\$1,347,009
Total Expenses	\$10,573,238	\$11,535,058
Net Operating Income	\$8,708,359	\$1,973,017