

## Local Government Federal Credit Union

### Statements of Financial Condition

October 2021 and 2020

|  | 2021                   | 2020                   |
|--|------------------------|------------------------|
| <b>Assets</b>                            |                        |                        |
| Cash and Investments                     | \$499,622,724          | \$479,709,692          |
| Mortgage Loans                           | \$1,437,765,303        | \$1,024,301,456        |
| Personal Loans                           | \$282,951,299          | \$265,201,047          |
| Member Business Loans                    | \$122,176,077          | \$115,878,297          |
| Home Equity Loans                        | \$110,082,111          | \$104,254,566          |
| Auto Loans                               | \$561,527,521          | \$515,854,896          |
| Credit Card Loans                        | \$108,274,144          | \$95,521,576           |
| Allowance for Loan Losses                | -\$22,568,964          | -\$24,513,595          |
| Net Loans                                | \$2,600,207,490        | \$2,096,498,242        |
| National Share Insurance                 | \$27,480,771           | \$22,894,650           |
| Other Assets                             | \$134,621,578          | \$130,862,523          |
| Total Assets                             | <u>\$3,261,932,563</u> | <u>\$2,729,965,108</u> |
| <b>Liabilities &amp; Members' Equity</b> |                        |                        |
| Payables                                 | \$22,743,194           | \$22,335,095           |
| Share Accounts                           | \$906,964,323          | \$689,701,929          |
| Share Draft Accounts                     | \$599,318,344          | \$489,856,561          |
| Money Market Accounts                    | \$909,017,333          | \$770,379,595          |
| Individual Retirement Accounts           | \$226,766,892          | \$217,068,771          |
| Share Certificates                       | \$310,188,577          | \$309,054,912          |
| Total Deposits                           | \$2,952,255,469        | \$2,476,061,768        |
| Total Reserves and Undivided Earnings    | \$286,933,900          | \$231,568,244          |
| Total Liabilities & Members' Equity      | <u>\$3,261,932,563</u> | <u>\$2,729,965,108</u> |

### Statements of Income

October 2021 and 2020

|  | 2021                | 2020                |
|--|---------------------|---------------------|
| <b>Operating Income</b>                  |                     |                     |
| Total Investment Income                  | \$172,791           | \$43,250            |
| Mortgage Loans                           | \$4,453,043         | \$3,521,622         |
| Personal Loans                           | \$2,543,719         | \$2,389,878         |
| Home Equity Loans                        | \$269,600           | \$285,856           |
| Auto Loans                               | \$2,158,389         | \$2,120,360         |
| Credit Card Loans                        | \$805,651           | \$719,516           |
| Member Business Loans                    | \$320,646           | \$314,298           |
| Total Loan Income                        | \$10,551,048        | \$9,351,530         |
| Other Operating Income                   | \$4,985,162         | \$4,124,394         |
| Total Income                             | <u>\$15,709,001</u> | <u>\$13,519,174</u> |
| <b>Operating Expenses</b>                |                     |                     |
| Operating Expenses                       | \$9,511,297         | \$9,415,519         |
| Share Accounts                           | \$81,666            | \$166,364           |
| Share Draft Accounts                     | \$22,617            | \$45,619            |
| Money Market Accounts                    | \$115,099           | \$255,295           |
| Individual Retirement Accounts           | \$86,901            | \$162,838           |
| Share Certificates                       | \$345,218           | \$464,065           |
| Total Deposit Expense                    | \$651,501           | \$1,094,182         |
| Total Expenses                           | <u>\$10,162,798</u> | <u>\$10,509,701</u> |
| Less: Net Income Noncontrolling Interest | \$63                | \$0                 |
| Net Operating Income                     | <u>\$5,546,140</u>  | <u>\$3,009,472</u>  |